



OKANOGAN COUNTY PUBLIC HOSPITAL DISTRICT NO. 3
BOARD OF COMMISSIONERS SPECIAL MEETING
d/b/a Mid-Valley Hospital
April 26, 2017
Office of the Administrator

PRESENT:

Gary Oestreich, Chairman
Jerry Bowes, Vice-Chairman
Evon LaGrou, Secretary

Yusuf Quidwai, Member
Brent Yusi, Member

STAFF:

Mike Billing, Administrator
Becky Corson, Clinic Administrator
Megan Barton, Administrative Assistant (scribe)

Holly Stanley, CFO
Rebecca Christoph, DPCS
Dr. Emily Miller, Chief of Staff

GUEST(S): None.

- I) CALL TO ORDER: 5:15 p.m. by Chairman Oestreich in Room C/D of the Family Medical Building.
A) Chairman Oestreich welcomed everyone to the meeting.
B) The meeting was recessed into discussion at 5:16 pm.

II) RESOLUTION 574 - LIMITED TAX GENERAL OBLIGATION IMPROVEMENT AND REFUNDING BOND:

- A) Mr. Billing reviewed the bond information. The bond is in the amount of \$2.6 million. The Bond Resolution authorizes the issuance, sale and delivery of the Public Hospital District No. 3, Okanogan County, Washington (the "District"), Limited Tax General Obligation Improvement and Refunding Bond, 2017 (the "Bond"), to pay the cost of renovating Mid-Valley Hospital and refunding the District's outstanding 2011 LTGO Bond. Ms. Stanley further added by stating the additional funds required for the Phase I Apollo project that were not covered by the 2015 Bond will be covered by the new bond. Once this bond is approved, Capital One will then hold all three of Mid Valley Hospital's bonds. The payments for this bond are secured by regular property taxes.


Commissioner Quidwai made a motion to accept Resolution 574 - Limited Tax General Obligation Improvement and Refunding Bond. Commissioner Bowes seconded the motion. (Evon joined at 5:24 pm) The motion passed.

Discussion open. The vote to approve the resolution was taken by roll call as follows:

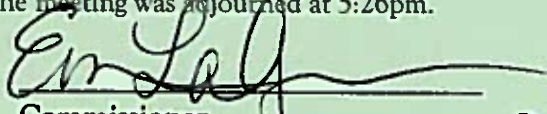
Commissioner Quidwai - yes
Commissioner LaGrou - yes
Commissioner Yusi - yes

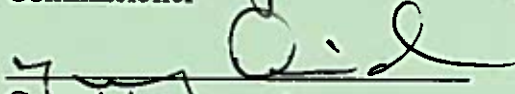
Commissioner Bowes - yes
Commissioner Oestreich - yes
Resolution 574 will be issued.

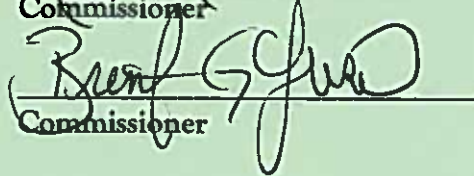
III) Adjourn. Commissioner Bowes moved to adjourn the meeting. With Commissioner Quidwai's second, the motion passed unanimously. The meeting was adjourned at 5:26pm.


Chairperson


Vice Chairperson


Commissioner


Commissioner


Commissioner